GOVERNMENT OF INDIA
MINORITY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2984
ANSWERED ON:06.12.2007
INCREASE IN THE SHARE CAPITAL OF NMDFC
Deora Shri Milind Murli

Will the Minister of MINORITY AFFAIRS be pleased to state:

(a) Whether the Government has given its approval for increasing the share capital of the National Minorities Development and Finance Corporation (NMDFC);

(b) if so, the details thereof; and

(c) the areas on which NMDFC would like to utilize the funds for the benefits of the minorities?

Answer

MINISTRY OF MINORITY AFFAIRS (A.R.ANTULAY)

(a) & (b) : Increasing the authorized share capital of the National Minorities Development and Finance Corporation (NMDFC) from Rs.650 Crores to Rs. 750 Crores has been approved.

(c) NMDFC would utilize the funds for increasing its coverage under its various schemes viz. term-loan, micro-finance, educational loans etc.